Sahbaj Singh

1. Bitcoin is taking over the world. It’s a crypto currency and the company is worth millions. One bitcoin cost 11065.91 Canadian dollars but over time it would cost more or less. You can spend money with on your bank account or debit, visa or MasterCard.
2. Many investors use it for investing money, other companies use it to make profit an in the other hand some companies use bitcoins and then promote their businesses by engaging others.

1. Bitcoin is not anonymous. Bitcoin is basically a type of system that inputs and outputs data. Bitcoin can figure out which & where the data is stored from as well as find out the addresses as well of where the Bitcoin was send from and where they can track it down.
2. To mine Bitcoin you need a really good and fast computers and will take a long time, unless you have many computers mining for bitcoin. Bitcoin mining is where a transaction is sent from the leader when a new Bitcoin is about to release.
3. Bitcoin is very bad for the environment because Bitcoin is a unsolved mystery which means no one knows where the official language Bitcoin came from, when it was release and who intended to start making Bitcoin.
4. It is an established system, Bank cards are accepts everywhere, Ability to charge money for an event of a fraud, use of cash does not require a network connection or electricity.
5. Some of the disadvantages of Bitcoin is, one to manipulation of figures, Fractional reserve the banking makes this is a higher risk option, Bank fees are very expensive, especially for businesses, Inflation slowly can erode vale of held cash.

Mobile Payment

1. Apple Pay, just add your card and double tap, your home button on lock use your finger print or passcode, hold your phone near the reader and done, payment complete, all in a matter of a few seconds.
2. So much easier, I personally use Google Pay because I just take out my phone and perform the action to bring of the card, it’s so quick its faster than having to take out wallet and get your card. If you don’t have your wallet and you have your card linked to Apple Pay or Google pay this would be much more convenient.
3. I can’t really think of a way this could be negative, I mean the way Apple stores the card, well “stores” is incredibly secure saying the card is not even stored on the phone. But everything has a exploit, none has arose yet that I know about.
4. Indonesia is ahead right now.
5. Of course why not, they are so much easier and convenient for a lot of people. I can imagine a lot of backlash and outrage if this is banned in Canada.